Announcing the Winner of the EFM 2011 Readers’ Choice Award

The EFM Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the EUROPEAN FINANCIAL MANAGEMENT, have most contributed to our understanding of an important area of financial management. The winner of the EFM Readers’ Choice Award is selected by a vote of the readership of the EFM journal.

On behalf of the Editorial Board of the European Financial Management, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winner of the EFM 2011 Readers’ Choice Award is Professor G. WILLIAM SCHWERT of the University of Rochester.

His paper entitled "Stock Volatility during the Recent Financial Crisis" published in the EFM Journal, (Volume 17, 5, November 2011) has won the Readers’ Choice Award for 2011.

Please join us in congratulating Professor G. WILLIAM SCHWERT for his outstanding research accomplishment.

John Doukas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang
Colin Mayer

EFM Editors

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