Announcing the Winners of the EFM 2009 Best Paper Award

The EFM Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the EUROPEAN FINANCIAL MANAGEMENT, have most contributed to our understanding of an important area of financial management. The winners of the EFM Best Paper Award are selected by a vote of the EFM Editorial Board and share the $1,000.00 cash prize.

On behalf of the Editorial Board of the European Financial Management, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winner of the EFM 2009 Best Paper Award is Professor GARY GORTON of Yale School of Management, USA.

His paper entitled "The Subprime Panic" published in the EFM Journal, (Volume 15, 1, January 2009) has won the Best Paper Award for 2009.

Please join us in congratulating Professor GARY GORTON for his outstanding research accomplishment.

John Doukas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang
Colin Mayer

EFM Editors

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