Announcing the Winners of the EFM 2006 Best Paper Award

The EFM Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the EUROPEAN FINANCIAL MANAGEMENT, have most contributed to our understanding of an important area of financial management. The winners of the EFM Best Paper Award are selected by a vote of the EFM Editorial Board and share the $1,000.00 cash prize.

On behalf of the Editorial Board of the European Financial Management, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winners of the EFM 2006 Best Paper Award are Professors JULIO PINDADO and CHABELA DE LA TORRE of the University of Salamanca, Spain.


Please join us in congratulating Professors JULIO PINDADO and CHABELA DE LA TORRE for their outstanding research accomplishment.

John Doukas
Bernard Dumas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang

EFM Editors

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