



## EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION



*2018 Annual Meeting*

*June 27-30, 2018*

*UNIVERSITÀ CATTOLICA DEL SACRO CUORE, MILAN, ITALY*

*Keynote Speaker: Professor JARRAD HARTFORD*

*University of Washington*

### EFMA 2018 Special Sessions & Events

<http://www.efmaefm.org>

**June 27, 2018, Wednesday, 19:30-20:00**

**Opening Ceremony**

Venue: G.015 Aula Magna

**June 27, 2018, Wednesday, 20:00-21:00**

**Cocktail Reception**

Venue: Giardino S. Caterina d'Alessandria

**EFM "Merton H. Miller" Doctoral Student Seminar Keynote Lectures**

(Open to All Conference Delegates)

**June 27, 2018, Wednesday**

**8:30-9:45 1st** Keynote Lecture: **Mara Faccio**, Purdue University - Krannert School of Management  
Title of Lecture: "**Business Groups and Employment**"  
Session Room: G.A03 Franceschini

**18:00-19:15 2nd** Keynote Lecture: **Lu Zhang**, Fisher College of Business, The Ohio State University  
Title of Lecture: "**The Investment CAPM: An Update**"  
Session Room: G.A03 Franceschini

**June 27, 2018, Wednesday, 14:00–15:45**

**EFMA2018 Special Session: "Is a Stable Low Cost Financial System Possible?"**  
(Open to All conference delegates)

**Organizer:** Dr **Shann Turnbull**, Principal: International Institute for Self-governance, Sustainable Money Working Group

**Moderator:** Professor Charles Goodhart, Director of the Financial Regulation Research Programme, London School of Economics  
Session Room: G.A03 Franceschini

**Panelists:**

1. Professor Dr. **Aleksander Berentsen**, Dean and Professor of Economics, University of Basel  
"Contribution of Distributed Crypto-currencies"
2. Dr. **Philippe Moutot**, Principal Advisor 2013-2017, European Central Bank  
"Risks and Opportunities of National Digital Currencies"
3. Dr. **Shann Turnbull**, Sustainable Money Working Group  
"Simplifying money: Democratizing and Stabilising Finance and Society"
4. Professor **Charles Goodhart**, Bank of England Monetary Policy Committee, 1997-2000.  
"Regulating a Low Cost Stable Financial System"

**June 28, 2018, Thursday, 10:45-12:30**

**EFMA2018 Special Session: "European Banking Issues"**  
(Open to All conference delegates)

**Organizer:** Prof. **Elena Beccalli**, Università Cattolica del Sacro Cuore, EFMA2018 Co-Chair

**Moderator:** Prof. **Antonella Sciarrone Albrandi**, Università Cattolica del Sacro Cuore, Vice-Rector  
Session Room: G. A03 Franceschini

**Panelists:**

1. Dr. **Elke König**, Chair of Single Resolution Board  
"Title-TBA"

2. **Dr. Giorgio Gobbi**, Head of the Financial Stability Directorate, Bank of Italy  
"Title-TBA"
3. **Mr. Alberto Nicola Nagel**, Chief Executive Officer at Mediobanca S.p.A.  
"Title-TBA"

**June 28, 2018, Thursday, 16:15-18:00**

**EFMA2018 Distinguished Lecture on Asset Pricing Sponsored by Invesco**  
(Open to All conference delegates)

**Introduction:** Mr. XXX, Invesco

**Speaker:** Professor **George M. Constantinides**, University of Chicago and NBER  
**Title:** "What Information Drives Asset Prices"  
**Room:** G.015 Aula Magna

**June 29, 2018, Friday, 10:45-12:30**

**EFMA2018 Special Session: "Private Equity"**  
(Open to All conference delegates)

**Organizer:** Prof. **Ludovic Phalippou**, University of Oxford, Saïd Business School

**Moderator:** Prof. **Ludovic Phalippou**, University of Oxford, Saïd Business School  
**Session Room:** G. A03 Franceschini

**Panelists:**

1. **Prof. Karin Thorburn**, The Wharton School, University of Pennsylvania.  
"Incentive Effects of Private Equity Professionals' Coinvestment"
2. **Prof. Stefano Caselli**, Bocconi University  
"Private Equity in Europe"
3. **Prof. Edith Hotchkiss**, Boston College  
"Growth Opportunities versus Turnarounds"
4. **Prof. Ludovic Phalippou**, University of Oxford, Saïd Business School  
"Private Equity Laid Bare"

**June 29, 2018, Friday, 18:00–18:15 Welcome Address**

**Speaker:** Professor **Franco Anelli**, Rector, Università Cattolica del Sacro Cuore  
**Welcome Address Room:** G.015 Aula Magna

**June 29, 2018, Friday, 18:15-19:15**

**EFMA2018 Keynote Address**  
(Open to All conference delegates)

**Keynote Speaker:** Professor **Jarrad Harford**, University of Washington  
**Title:** "Why Mergers Matter: The Broader Impact of Merger Activity"

Keynote Room: G.015 Aula Magna

**June 29, 2018, Friday, 19:15–19:30 Awards Ceremony**

Awards Ceremony Room: G.015 Aula Magna

EFM **Best Paper** Awards (Best Paper, Readers' Choice & Top Download)

EFMA-WRDS, **Best Conference** Award

LARRY LANG Best **Corporate Finance** Award

GARP Best **Risk Management** Award

EFMA Best **Financial Markets** Award

JOHN A. DOUKAS, **PhD Best Paper** Award

**June 29, 2018, Friday, 20:00 – 23:00**

**Gala Dinner**

Location: Chostro del Museo Diocesano di Milano

Corso di Porta Ticinese, 95

20123 Milan

**EFMA**



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