

CURRICULUM VITAE

JOHN A. DOUKAS

PRESENT POSITION

Professor of Finance & Eminent Scholar
William B. Spong, Jr., Chair of Finance
European Financial Management, Founding & Managing Editor
Department of Finance
Graduate School of Business
Constant Hall, Suite 2080
Old Dominion University
Norfolk, VA 23529-0222

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Fax: (757) 481-7009
E-mail: jdoukas@odu.edu

URL: <https://efmaefm.org/ODOUKAS/doukas.php>

Marital Status: Married (Two children)

EDUCATION: **New York University, Stern School of Business** (U.S.A.) Ph.D.
New York University, Stern School of Business (U.S.A.) M Phil.
Stirling University (G. Britain) M.Sc.
Athens University (Greece) B.A. *Summa Cum Laude*

A SHORT BIOGRAPHY

John A. Doukas, earned his Ph.D in Financial Economics at Stern School of Business, New York University. He is Professor of Finance, William B. Spong, Jr., Chair of Finance and Eminent Scholar at Old Dominion University, Virginia, USA. He is Finance Research Associate (Honorary) at the Cambridge Judge Business School, University of Cambridge, UK. Professor Doukas was visiting Professor of Finance at Stern School of Business, New York University 2001-2003. He has taught and given seminars at the MBA and Ph.D level in several North American and European Business Schools. He is the recipient of the prestigious **Graham & Dodd Award 2004** for his article “Divergent Opinions and the Performance of Value Stocks”.

In 2020 he was included in the Stanford University’s list of **2020 World's Top 2% Scientists**,

all research fields

His research interests include corporate finance, asset pricing, the role of information in capital markets, behavioral finance theories and determinants of asset pricing and corporate decisions, international financial management, foreign investments, and foreign exchange markets. Dr. Doukas has published over one hundred ten scientific academic articles on a wide range of finance and business-related issues in many academic journals including the *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Journal of Corporate Finance*, *Journal of Portfolio Management*, *Financial Analysts Journal*, *Journal of Banking and Finance*, *Journal of International Money and Finance*, *Journal of International Business Studies*, *Journal of Investing*, *Journal of Futures Markets*, *Journal of Applied Corporate Finance*, *European Financial Management*, *Financial Management*, and *Financial Review*.

Professor Doukas is the co-author of the path breaking article on international mergers and acquisitions entitled "The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions", *JOURNAL OF FINANCE*, 1988, 43, 1161-1175. His co-authored work on "Cognitive Dissonance, Sentiment and Momentum" *JOURNAL OF FINANCIAL QUANTITATIVE ANALYSIS*, Feb. 2013, 48, 1, 245–275 and "Investor Sentiment, Beta, and the Cost of Equity Capital" *MANAGEMENT SCIENCE*, February 2016, 62, 2, 347-367 are two recent widely cited behavioral finance articles. His work has been widely cited in academic journals and popular textbooks for undergraduates and/or MBA students such as **Takeovers, Restructuring, and Corporate Governance**, J. Fred Weston, Kwang S. Chung, and Juan A. Siu, 1-2nd edition, 1998, Prentice Hall; **Multinational Business Finance**, David K. Eiteman, Arthur I. Stonhill, and Michael H. Moffett, 5th-9th edition, 1998, Addison Wesley (This is the most widely adapted book for **international financial management** and **international finance** undergraduate and MBA courses worldwide); **International Investment-Value Creation and Appraisal: A Real Options Approach**, Adrian Buckley, 1998, Copenhagen Business School Press; **International Financial Management**, Cheol S. Eun, and Bruce G. Resnick, 1998, Irwin McGraw-Hill; **International Finance: Management, Markets, and Institutions**, James C. Baker, 1998, Prentice Hall, New Jersey; **Multinational Finance**, Kirt C. Butler, South Western College Publishing, 1997 and many others.

Professor Doukas is the founding and managing editor of the *European Financial Management (EFM)*, the leading scientific journal in European finance, the journal of EFMA. He is also the founder of the *European Financial Management Association (EFMA)*. He is Past President of the European Financial Management Association-EFMA. He is the founder and organizer of the Annual EFM "Merton H. Miller" Doctoral Seminar. He is the Editor of the *European Finance Abstracts Journal*, a Financial Economics Network (FEN) publication, of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (SSRN). He has published seven books and he is the co-editor of the *JAI Press Annual Research Series in International Business and Finance*. He is also acting as the **Business Experts Press (BEP)** collection editor of the book series in Finance & Financial Management with 42 BEP books being published so far. He is a member of the Editorial Board of the *Journal of International Business Studies (JIBS)*, the journal of the Academy of International Business (AIB).

Email: jdoukas@odu.edu

URL: <http://efmaefm.org/ODOUKAS/doukas.php>

BLOG ARTICLES:

London School of Economics (LSE) & Political Science

<http://blogs.lse.ac.uk/europpblog/category/authors/john-doukas-authors/>

Public Finance International

<http://www.publicfinanceinternational.org/>

INTERNATIONAL EXPERIENCE:

Fellow and Finance Research Associate (Honorary): Judge Business School, Cambridge University, UK, 2008-present

Visiting Professor: Department of Finance, Stern School of Business, New York University, 2001-2003

Distinguished Senior Research Fellow: Cardiff Business School, University of Cardiff, Cardiff, UK, 1999-2008.

Visiting Professor: University of Grenoble-ESA, Grenoble, France, 1999

PhD External Examiner: HANKEN- Swedish School of Economics & Business Administration, Helsinki, Finland, 1999

Visiting Honorary Professor: City University Business School, London, UK, 1998-2001

Visiting Professor: Gothenburg University, Sweden, Spring 1995

Visiting Professor: University of Innsbruck, Austria, Spring 1995, Spring 1996, Spring 1997

ADMINISTRATIVE EXPERIENCE:

Chairman:

Department of Finance, Old Dominion University (1989 - 1993).

Director:

Insurance and Financial Services Center, Old Dominion University (1989 - 1993)

Real Estate Center, Old Dominion University (1989 - 1993)

Associate Director:

Executive MBA Program, Concordia University, 1987-1989

Vice President:

Financial Executive Institute, Hampton Roads Chapter, Fall 1991-1995

Founder of EFMA:

Founder of the European Financial Management Association -EFMA July 1994.

Founder of EFM journal:

Founder of the European Financial Management journal, 1995, the official journal of the European Financial Management Association

Managing Editor:

European Financial Management, the journal of EFMA since 1995(inception year)

Editor:

European Finance Abstracts Journal, a Financial Economics Network (FEN) publication, of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (SSRN), March 2000

Founder of EFM Doctoral Seminar:

Founder and Organizer of the Annual EFM "**Merton H. Miller**" Doctoral Seminar since 1999 (inception year).

Board of Directors:

Research Council of Indian Institute of Finance (IIF)

www.iif.edu

Financial Intermediation Network of European Studies (FINEST)

www.finest.uniroma3.it

Guru Nanak Business School, Advisory Board member 2011-present

www.gbs.org.in

Financial Economics Network (FEN) of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (SSRN)

Europe Investor Direct. com (EID)

Financial Management Association International (FMA Int.) member 1997-2002.

European Financial Management Association (EFMA) member: 1994-present.

EFMA-FMA ALLIANCE member 1997-1998.

Think Tank:

Europe Investor Direct. com (EID)

EFMA Website & Webcast service:

Founder and manager of the EFMA website <<http://www.efmefma.org>> and the EFMA Weekly Webcast service.

Recipient of the Finance Wise Awards

EFMA WEBSITE was Ranked #1 & # 3 in the top 10 FinanceWise Rankings, January 1999 and December 1998, respectively.

ANNUAL EUROPEAN DOCTORAL SEMINAR

Founder of the Annual European Doctoral Seminar with the objective of addressing fundamental financial management research issues of practical and timely importance to the finance profession with PhD candidates from Europe and other parts of the world. The Doctoral Seminar is also conducted with the participation of leading finance researchers from renown Universities such as **UCLA (R.ROOL)**, **HANE LELAND** and **HARVARD BUSINESS SCHOOL (M.JENSEN)** among others.

BUSINESS EXPERIENCE:

Served as consultant and board member to various corporations, foundations and governmental agencies. He has lectured widely at seminars, meetings, conventions and educational institutions. He is the Founder and Past President of the European Financial Management Association.

ACADEMIC EXPERIENCE:

Visiting Professor of Finance:

NYU, Stern School of Business, Finance Department:

Subjects: Valuation, Investments and Equity Markets, Investment Principals, Financial Management- 2001-2003.

Professor of Finance:Old Dominion University, Department of Finance:**Subjects:** International Financial Management, Financial Management, Investments, Seminar in International Corporate Finance, Seminar in Current Corporate Financial Topics, Seminar in Financial Theory - 1989 fall session- 2001spring session.Associate Professor of Finance:Concordia University, Department of Finance**Subjects:** International Financial Management, Corporate Financial Management, Financial Markets and Institutions, Investments-1986 spring session-1989 spring session.Assistant Professor of Finance:Concordia University, Department of Finance**Subjects:** International Financial Management, Corporate Financial Management, Capital Budgeting, Financial Institutions, Business Finance - 1982 fall session-1986 spring session.Research Assistant:New York University, Graduate School of Business Administration

Worked with professors on various research projects as a research assistant and tutored graduate (MBA) students, 1978-1982.

Lecturer:New York University, School of Business and Public Administration**Subject:** International Theory of Trade and International Finance, 1980 fall session. Business Finance, 1989 spring session.**SCHOLASTIC HONORS:****Google Scholar Citations:**

Citation indices	All	Since2012
<u>Citations</u>	8098	3308
<u>h-index</u>	45	31
<u>i10-index</u>	86	60

<https://scholar.google.com/citations?user=XVEYtI8AAAAJ&hl=en>

2020 Top 2% Global Researchers List**Stanford University lists world's top 2% scientists****November 23, 2020**

In 2020 was included in the Stanford University list of the top 2% of global scholars, all research fields

The US-based Stanford University has recently released a list that represents the top 2% of the most-cited scientists in various disciplines. The exhaustive list has 159,683 persons.

2015 Outstanding Paper Award: Emerald LiteratiNetwork

Received the **2015 Review of Behavioral Finance Award** for the article "Do Equity Mispricing and Management Compensation Incentives Drive Bank Mergers?" published in the *Review of Behavioral Finance Financial*, 2015, 7, 1, 2-41

2014 Outstanding Paper Award: Emerald LiteratiNetwork

Received the **2014 Review of Behavioral Finance Award** for the article "Managerial Gambling Attitudes: Evidence from Bank Acquisitions" published in the *Review of Behavioral Finance Financial*, 2013, 5, 1, 4-34.

FINANCE RANKINGS: <http://www.sirca.org.au/finrank>

Ranked 110th in the world among Finance Academics and Researchers based on published work in the top 19 Finance Academic Journals for the 2000-2009 period.
Article Count: 6 Weighted
Article Count: 3.00 Overall Rank: 110

Most Prolific Authors in Finance

Ranked (176th) among the most prolific authors in finance, *Journal of Finance Literature*, Winter 2005.

SSRN RANKING:

http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=54251

SSRN Author Rank: 633 by Downloads

Research Award 2005

Received the "BSI GAMMA FOUNDATION" (Switzerland) research grant from for the research project entitled " Behavioral Biases in Trading of Institutional Investors: An Empirical Investigation of the Disposition Effect ", July 2005, co-investigator, Itzhak Ben-David, Graduate School of Business, The University of Chicago.

Graham and Dodd Award 2004

Received the **2004 Graham and Dodd Award** for the article "Divergent Opinions and the Performance of Value Stocks" published in the *Financial Analysts Journal* December 2004.

Best Conference Paper Award 2002

Received the 2002 **Southern Finance Association (SFA)** best paper award in Corporate Finance for the paper "Analyst coverage, external financing and investment opportunities", November 2002.

Eminent Scholar

Named Eminent Scholar, Old Dominion University, April 2002

Research Award

Received CHF 15,000 research grant from "The **INQUIRE** Institute for Quantitative Investment Research", France, for the research project entitled "European Momentum Strategies and the Role of Security Analysts", April 2002.

Research Award

Received the Old Dominion University, **Outstanding Faculty Research Award**, 2001.

Research Award

Received \$19,000 research grant from "The **Leverhulme** Trust", UK, for the research project entitled "Security Analysis, Agency Costs and UK Firm Characteristics", July 2001.

EFMA Service Award

The EFMA Board presented him with the service award for founding the European Financial Management Association and serving the Association since its inception, Athens, Greece 2000

Distinguished Senior Research Fellow: Cardiff Business School
Cardiff, UK, 1999

ANBAR Citation of Excellence Award

The editorial Advisory Board of ANBAR Electronic Intelligence classified the paper "*The pricing of currency risk in Japan*" with the **Highest Quality Rating**, August 1999. The paper is listed on the ANBAR Hall of Excellence.

ANBAR Citation of Excellence Award

The editorial Advisory Board of ANBAR Electronic Intelligence classified the paper "*Multifactor asset pricing analysis of international value investment strategies*" with the **Highest Quality Rating**, March 1999. The paper is listed on the ANBAR Hall of Excellence.

ANBAR Citation of Excellence Award

The editorial Advisory Board of ANBAR Electronic Intelligence classified the paper "*The linkages of S&P 500 stock index and S&P 500 stock index futures prices during October 1987*" with the **Highest Quality Rating**, August 1998. The paper is listed on the ANBAR Hall of Excellence.

Recipient of the FinanceWise Awards

EFMA WEBSITE was Ranked #1 & # 3 in the top 10 FinanceWise Rankings, January 1999 and December 1998, respectively.

Best Conference Paper Award

3rd International Conference on Contemporary Accounting Issues, Taipei, Taiwan, July 1996- "The Pricing of MNCs Intangible Assets"

Research Award

Received \$60,000 research grant from the Social Sciences and Humanities Research Council of Canada (SSHRC) for "Index Participations, Mutual Funds and Redundant Securities: Theory and Empirical Test", May 1996.

EFMA President

Elected President of the European Financial Management Association, 1994-1995.

Research Award

Chosen as the College of Business and Public Administration "Researcher of the Year", Old Dominion University, 1994.

Research Award

Received \$2250 CASA research grant for "The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions", November 1987.

The Fonds FCAR

Received the amount of \$55,536 from the Fonds FCAR research source for the research project entitled "An Evaluation of the Benefits of the Quebec Stock Savings Plan (QSSP) to corporate Quebec and Quebecers", 1987.

Concordia University (Canada)

In 1986 I was awarded early promotion to the rank of Associate Professor of Finance.

Concordia University (Canada)

Awarded the amount of \$2,400 from the Committee on Aid of Scholarly Activity (CASA) for the research project entitled, "The Reaction of Spot and Forward Rates to New Information", (1985).

Concordia University (Canada)

Unanimous invitation by the Personnel Advisory Committee of the Department of Finance, fully supported by the Chairman of the Department of Finance, to apply in January 1986 for early promotion to the rank of Associate Professor in recognition of my research output generated since I joined Concordia University in 1982, (October 24, 1985).

Concordia University (Canada)

Recommended by the Personnel Advisory Committee of the Department of Finance as one of the two top candidates for merit increase (3%) based on recent academic performance, (May 2, 1985).

Concordia University (Canada)

Awarded the amount of \$2,000 from the Committee in Aid of Scholarly Activity (CASA) for the research project entitled "The Effect of Interest Rates and Money Supply Changes on Common Stock Prices", (1984).

Concordia University (Canada)

Awarded the amount of \$500 from the SSHRC General Research Grant for the research project entitled "Common Stock Prices and Monetary Changes", (1984).

Concordia University (Canada)

Awarded the amount of \$5,000 from the Ph.D. Research Fund for the research project entitled "The Rationality of Money Supply Expectations and the Currency Futures-Rates Response to Money Supply Announcements", (1984).

Concordia University (Canada)

Awarded the amount of \$3,000 from the Dean's General FCAC Research Fund for the research project entitled "A Comparative Analysis of Country Risk Assessment Systems: U.S. vs. Japan", (1983).

Athens University (Greece)

Graduated with honors and awarded a \$5,000 prize for excellence in the studies of economics by the First National Bank of Chicago, (1975).

Stirling University (U.K.)

Graduated with distinction and departmental honors.

Central Bank of Greece

Graduate Fellowship
(1976 - 1980)

New York University, Graduate School of Business Administration

Graduate Teaching and Research Assistantship
(1978 - 1982)

MEMBERSHIPS:

American Economic Association
American Finance Association
Western Finance Association
Financial Management Association
The Royal Economic Society
Administrative Sciences Association of Canada
European Finance Association
European Financial Management Association
European Economic Association

PUBLICATIONS:

"Stakeholder Orientation and the Value of Cash Holdings: Evidence from a Natural Experiment" *JOURNAL OF CORPORATE FINANCE*, 2021 Forthcoming; (Rajib Chowdhury and Jong Chool Park, co-authors)

"Managerial Ability, Corporate Social Culture, and M&As" *JOURNAL OF CORPORATE FINANCE*, 2021 Forthcoming; Vol. 68, No. 101942, 2021 (Rongyao Zhang, co-author)
https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3854246

"The Effect of Managers on M&As" *JOURNAL OF CORPORATE FINANCE*, 2021 Forthcoming (Feng Dong, co-author)
<https://doi.org/10.1016/j.jcorpfin.2021.101934>

"Managerial Ability Premium Factor and Fund Performance" *JOURNAL OF INTERNATIONAL MONEY and FINANCE*, 2021, Volume 113, May 2021, 102353 (Feng Dong, co-author)

"Corporate Managerial Ability, Earnings Smoothing, and Acquisitions" *JOURNAL OF CORPORATE FINANCE*, 2020 Forthcoming (Rongyao Zhang, co-author)
<https://www.sciencedirect.com/science/article/pii/S0929119920302005?dgcid=coauthor>

"The Effect of Corporate Investment Efficiency on Cross-Border M&As" *REVIEW OF CORPORATE FINANCE*, 2022 Forthcoming (Feng Dong, co-author)
<https://sites.google.com/view/review-of-corporate-finance/forthcoming-papers>

"Are CEOs to Blame for Corporate Failure? Evidence from Chapter 11 Filings" *REVIEW OF CORPORATE FINANCE*, 2022 forthcoming (Rajib Chowdhury, co-author)
<https://sites.google.com/view/review-of-corporate-finance/forthcoming-papers?authuser=0>
<https://sites.google.com/view/review-of-corporate-finance/forthcoming-papers>

"COVID-19 and Tail-event Driven Network Risk in the Eurozone" *FINANCE RESEARCH LETTERS*, 2021 Forthcoming (Toan Luu Duc Huynh and Matteo Foglia, co-authors); Manuscript Number: FRL-D-21-00209R1;
<https://www.sciencedirect.com/science/article/pii/S1544612321001513>

"Stock Price Synchronicity, Cognitive Biases, and Momentum" *EUROPEAN FINANCIAL MANAGEMENT*, 2020 Forthcoming (Chen Chen, co-author)
<https://onlinelibrary.wiley.com/doi/abs/10.1111/eufm.12294>

"Revisiting Disposition Effect and Momentum: A Quantile Regression Perspective" *REVIEW OF QUANTITATIVE FINANCE AND ACCOUNTING*, 2020 *Forthcoming* (Mohamed S. Ahmed, co-author)
<https://www.springerprofessional.de/en/revisiting-disposition-effect-and-momentum-a-quantile-regression/18248746>

"Did Fund Managers Deliver Value During the Financial Crisis?" *JOURNAL OF WEALTH MANAGEMENT*, 2020 *Forthcoming* (Feng Dong, co-author)
<https://onlinelibrary.wiley.com/doi/10.1111/eufm.12234>
<http://dx.doi.org/10.1111/eufm.12234>

"Valuation Effects of Overconfident CEOs on Corporate Diversification and Refocusing Decisions", *JOURNAL OF BANKING AND FINANCE*, Volume 100, March 2019, Pages 182-204 (P. C. Andreou, John A. D. Koursaros, and C. Louca, co-authors)
<https://www.sciencedirect.com/journal/journal-of-banking-and-finance/vol/100/suppl/C>
<https://doi.org/10.1016/j.jbankfin.2019.01.009>

"Does Firing a CEO Pay Off?", *FINANCIAL MANAGEMENT*, Spring 2019, Pages 3 – 43 (G. Alexandridis, and C. Mavis, co-authors)
 Lead Article; Recognized by the FM Editorial team as the number two (2) among the top three (3) articles of the Spring 2019 issue.
<https://onlinelibrary.wiley.com/doi/epdf/10.1111/fima.12228>
 Article Brief available at Columbia Law School's Blog on Corporations and the Capital Markets:
<https://clsbluesky.law.columbia.edu/2018/06/14/does-firing-a-ceo-pay-off/>

"The Payback of Mutual Fund Selectivity in European Markets" *EUROPEAN FINANCIAL MANAGEMENT*, Volume 25, 1, January 2019 Pages 160-180 (Feng Dong, co-author)
<http://onlinelibrary.wiley.com/doi/10.1111/eufm.12160/epdf>

"CEO Risk Preferences and Hedging Decisions: A Multiyear Analysis", *JOURNAL OF INTERNATIONAL MONEY AND FINANCE*, Volume 86, September 2018, Pages 131-153 (Sonik Mandal, co-author)

"Fund Management Skill and Noise Trading" The *JOURNAL OF PORTFOLIO MANAGEMENT*, Spring 2018, 44 (5), 113-124. (Feng Dong, co-author)

"CEO Personal Investment Decisions and Firm Risk" *EUROPEAN FINANCIAL MANAGEMENT*, 2017, 23 (5), 920-950. (Wei Cen, co-author)
 Wiley.Com Records: Top 20 most downloaded articles

"Why Firms Favour the AIM when they can List on Main Market?" *JOURNAL OF INTERNATIONAL MONEY AND FINANCE*, Volume 60, February 2016, 378–404 (Hafiz Hogue, co-author)

<http://dx.doi.org/10.1016/j.jimonfin.2015.10.001>

<http://www.sciencedirect.com/science/article/pii/S0261560615001667>

"CEO Risk Preferences and Dividend Policy Decisions" *JOURNAL OF CORPORATE FINANCE*, Volume 35, December 2015, 18-42 (Deren Caliskan, co-author)

<http://www.sciencedirect.com/science/article/pii/S0929119915000978>

DOI information: 10.1016/j.jcorpfin.2015.08.007

"Investor Sentiment, Beta, and the Cost of Equity Capital" *MANAGEMENT SCIENCE*, February 2016, 62, 2, 347-367 (Constantinos Antoniou and Avaniidhar Subrahmanyam, co-authors)

<http://pubsonline.informs.org/doi/abs/10.1287/mnsc.2014.2101>

"Does the Bonding Effect Matter in a More Integrated Capital Market World?" *JOURNAL OF INTERNATIONAL MONEY AND FINANCE*, 2014, 47, 162-184 (Liu Wang, co-author)

"European Financial Management Association (EFMA) Annual Evaluation: A Retrospective Evaluation" *EUROPEAN FINANCIAL MANAGEMENT*, 2015, Volume 21,4, 790-810 (Andreas Walter, co-author)

DOI information: 10.1111/j.1468-035X.2013.12037.x

"Do Currency Individual Traders Make Money?" *JOURNAL OF INTERNATIONAL MONEY AND FINANCE*, 2014 (Boris S. Abbey, co-author)

<http://dx.doi.org/10.1016/j.jimonfin.2014.10.003>

<http://www.sciencedirect.com/science/article/pii/S0261560614001624#>

"Envy-Motivated Merger Waves" *EUROPEAN FINANCIAL MANAGEMENT*, 2016, 22,1, 63-119 (Wenjia Zhang, co-author)

DOI information: 10.1111/eufm.12045

"The Performance of NDF Carry Trades" *JOURNAL OF INTERNATIONAL MONEY and FINANCE*, September 2013, 36, 172–190 (Hao Zhang, co-author)

<http://authors.elsevier.com/sd/article/S0261560613000417>

<http://www.sciencedirect.com/science/article/pii/S0261560613000417>

"Do Equity Mispricing and Management Compensation Incentives Drive Bank Mergers?" *REVIEW OF BEHAVIORAL FINANCE*, 2015, Volume 7, number 1, 2-41 (Wenjia Zhang, co-author)

<http://www.emeraldinsight.com/doi/full/10.1108/RBF-05-2013-0021>

2015 Outstanding Paper Award: Emerald LiteratiNetwork

Received the **2016 Review of Behavioral Finance Award** for the article "Do Equity Mispricing and Management Compensation Incentives Drive Bank Mergers?" published in the *Review of Behavioral Finance*, 2015.

"**Cognitive Dissonance, Sentiment and Momentum**" *JOURNAL OF FINANCIAL QUANTITATIVE ANALYSIS*, Feb. 2013, 48, 1, 245–275 (Constantinos Antoniou and Avanidhar Subrahmanyam, co-authors)
http://journals.cambridge.org/repo_A89UFtgr

"**Is Technical Analysis Profitable for Individual Currency Traders?**" *JOURNAL OF PORTFOLIO MANAGEMENT*, 2012, 39, 1, 142-150 (Abbey Boris, co-author)
<http://www.ijournals.com/doi/abs/10.3905/jpm.2012.39.1.142>

"**Private Acquisition Gains: A Contingent Claims Explanation**" *EUROPEAN JOURNAL OF FINANCE*, forthcoming (Halit Gonenc and Auke Plantinga, co-authors); <http://www.tandfonline.com/eprint/4R8Cm2AMyxt96dPeQ4Ai/full>
 DOI:10.1080/1351847X.2012.742025

"**Information Asymmetry, Price Discovery, and the Chinese B-Share Discount Puzzle**" *PACIFIC-BASIN FINANCE JOURNAL*, 2013, 21, 1, 1116–1135 (Liu Wang, co-author)
<http://www.sciencedirect.com/science/article/pii/S0927538X12000601>

"**Managerial Gambling Attitudes: Evidence from Bank Acquisitions**" *REVIEW OF BEHAVIORAL FINANCE*, 2013, 5, 1, 4-34 (Wenjia Zhang, co-author)
2014 Outstanding Paper Award: Emerald LiteratiNetwork
 Received the **2014 Review of Behavioral Finance Award** for the article "Managerial Gambling Attitudes: Evidence from Bank Acquisitions" published in the *Review of Behavioral Finance*, 2013.

"**Family Firms and Financing Decisions**" *EUROPEAN FINANCIAL MANAGEMENT*, 2011, 17, 860-897 (Ettore Croci and Halit Gonenc, co-authors)

"**“Hot” Debt Markets and Capital Structure**" *EUROPEAN FINANCIAL MANAGEMENT*, 2011, 17, 46-99 (Michael Guo and Bilei Zhou, co-authors)

"**Arbitrage Risk and Stock Mispricing**" *JOURNAL OF FINANCIAL QUANTITATIVE ANALYSIS*, 2010, 45, 04, 907-934 (Chansog Kim and Chris Pantzalis, co-authors)

Quoted & Reviewed:

The Citibank Academic Research Digest, January 22, 2009

"Asset Mispricing as a Function of Arbitrage Risk — Identifying stocks with potentially persistent misvaluation"

"Daily Short Interest, Idiosyncratic Risk and Stock Returns" *JOURNAL OF FINANCIAL MARKETS*, 2009, 12, 290–316 (Andrea S. Au and Zhan Onayev, co-authors)

"Asymmetric Asset Price Reaction to News and Arbitrage Risk" *REVIEW OF BEHAVIORAL FINANCE*, 2009, 1, 23-43 (Meng Li, co-author)

"Investment Decisions and Internal Capital Markets: Evidence from Acquisitions" *JOURNAL OF BANKING AND FINANCE*, 32, August 2008, 1484-1498 (Ozgur Kan, co-author)

"Do Analysts Influence Corporate Financing and Investment?" *FINANCIAL MANAGEMENT*, 37,2, Summer 2008, 303-339 (Chansog Kim and Chris Pantzalis, co-authors)

Quoted & Reviewed:

Financial Post: September 9, 2008

"Too Much Analyst Coverage Is Bad For Your Wallet" by David Pett

"Acquisitions, Overconfident Managers and Self-Attribution Bias" *EUROPEAN FINANCIAL MANAGEMENT*, 13,3 June 2007 (Dimitris Petmezas, co-authors)

"Divergence of Opinion and Equity Returns" *JOURNAL OF FINANCIAL QUANTITATIVE ANALYSIS*, Vol. 41, 3, September 2006, 573-606 (Chansog Kim and Chris Pantzalis, co-authors)

"Does Global Diversification Destroy Firm Value", *JOURNAL OF INTERNATIONAL BUSINESS STUDIES*, Vol. 37, 352-371, 2006 (Ozgur B. Kan, co-author)

"Divergence of Opinion and Equity Returns under Different States of Earnings Expectations" *JOURNAL OF FINANCIAL MARKETS*, Vol 9, 310-331, 2006 (Chansog Kim and Chris Pantzalis, co-authors)

"Two Faces of Analyst Coverage" *FINANCIAL MANAGEMENT*, Volume 34, Issue 2, Summer, 2005 (Chansog Kim and Chris Pantzalis, co-authors)

"Long-term Performance of New Equity Issuers, Venture Capital and Reputation of Investment Bankers" *ECONOMIC NOTES*, Vol. 34, No. 1, 2005, 1–34 (Halit Gonenc, co-author)

"European Momentum Strategies, Information Diffusion and Investor Conservatism" *EUROPEAN FINANCIAL MANAGEMENT*, 11, 3, June 2005, 313-338 (Phillip J. McKnight, co-author)

"Security Analysis, Agency Costs, and UK Firm Characteristics" *INTERNATIONAL REVIEW OF FINANCIAL ANALYSIS*, 14, 2005, 493-507 (Phillip J. McKnight and Chris Pantzalis, co-authors)

"Divergent Opinions and the Performance of Value Stocks" *FINANCIAL ANALYSTS JOURNAL*, 60, 6, November/December 2004, 55-64 (Chansog Kim and Chris Pantzalis, co-authors)

Award:

This article has received the **Graham and Dodd Award 2004** from the readers and the Editorial Board of the *FINANCIAL ANALYSTS JOURNAL*

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PRESENTATIONS AT PROFESSIONAL MEETINGS:

Financial Management Association (FMA) New York, LA, October 14-17, 2020, "Stock Price Synchronicity, Cognitive Biases, and Momentum" (with Chen Chen)

Financial Management Association (FMA) New York, LA, October 14-17, 2020, "Corporate Managerial Ability, Earnings Smoothing, and Acquisitions" (with Rongyao Zhang)

Financial Management Association (FMA) New York, LA, October 14-17, 2020, "Stakeholder Orientation and the Value of Cash Holdings: Evidence from a Natural Experiment" (with Rajib Chowdhury and Jong Chool Park)

European Financial Management Association (EFMA), Dublin, IRELAND, June 2020 "Does Corporate Managerial Ability Matter in M&A Performance?" (with Feng Dong)

Financial Management Association (FMA) New Orleans, LA, October 22-26, 2019, "CEO Dismissal Risk as Deterrent of Risky Investment Decisions" (with Song Dang Wilson)

Financial Management Association (FMA) New Orleans, LA, October 22-26, 2019, "When Fund Management Skill is More Valuable??" (with Feng Dong)

European Financial Management Association (EFMA), Milan, ITALY, June 2018 "Is Fund Management Skill More Valuable in Noisy Times?"

Financial Management Association (FMA), Boston, USA, October 11-14, 2017 "Does Corporate Managerial Ability Matter to Fund Managers?" (with Feng Dong)

28th Australasian Finance and Banking Conference (AFBC), Sydney, Australia, 16-18 December 2015 "Catering Theory and Stock Price Reactions to Dividend Initiations and Omissions"

Southern Financial Association (SFA), Key West, Florida USA, November 2014 "Does CEO Turnover Improve Investment Performance?"

European Financial Management Association (EFMA), Rome, ITALY, June 2014 "Does CEO Turnover Improve Investment Performance?"

Australasian Finance & Banking Conference, Sydney, Australia, 17 - 19 December 2013 "CEO Deferred Compensation Investment Decisions, Firm Risk, and Performance"

European Financial Management Association (EFMA), Reading, UK, June 2013 "CEO Risk Aversion, Firm Risk and Performance: Evidence from Deferred Compensation Returns around the 2008 Financial Crisis"

European Financial Management Association (EFMA), Barcelona, Spain, June 2012 "Corporate Diversification and Managerial Overconfidence"

European Financial Management Association (EFMA), Braga, Portugal, June 2011 "CEO Overconfidence and Diversification"

Financial Management Association (FMA), New York, October 2010 "Share Repurchases as a Manipulation Tool: Evidence from Insider Trading"

European Financial Management Association (EFMA), Aarhus, Denmark, June 2010 "Family Control and Financing Decisions"

European Financial Management Symposium (EFM), CIRANO, Montreal Canada, April 2010 "Family Control and Financing Decisions"

European Financial Management Association (EFMA), Milan, Italy, June 2009 "Hot Debt Markets and Capital Structure"

European Financial Management Association (EFMA), Athens, Greece, June 2008 "Short Selling Around Corporate Acquisitions"

European Financial Management Association (EFMA), Vienna, Austria, June 2007 "Daily Short Interest, Idiosyncratic Risk and Stock Returns"

Eastern Finance Association (EFA), 2007, New Orleans, Louisiana, "Short Interest and Stock Returns in the UK"

CRSP Forum 2006, October 30-31, Chicago, -"Overconfidence, Trading Volume, and the Disposition Effect: Evidence from the Trades of Institutional Investors"

European Financial Management Association (EFMA), Madrid, Spain, June 2006 "Acquisitions, Overconfident Managers and Self-Attribution Bias"

American Accounting Association (AAA), San Francisco, USA, August 7-10, 2005, - "Two Faces of Security Analysts"

European Financial Management Association (EFMA), Milan, Italy, June 2005 "Divergence of Opinion and Equity Returns"

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European Financial Management Association (EFMA), Basel, Switzerland, June 2004- "Divergence of Opinion and Equity Returns"

European Financial Management Association (EFMA), Basel, Switzerland, June 2004- "Bi-National News Effects and Exchange Rate Futures: The Case of the Canadian Dollar Futures Contracts"

European Finance Association (EFA), Glasgow, UK, August 2003-"European Momentum Strategies, Information Diffusion, and Investor Conservatism "

European Financial Management Association (EFMA), Helsinki, Finland, June 2003- "Investor Sentiment and the Closed-end Fund Puzzle: Out-of-Sample Evidence"

European Financial Management Association (EFMA), Helsinki, Finland, June 2003- "European Momentum Strategies, Information Diffusion, and Investor Conservatism"

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Received the SFA 2002 **Best Conference Paper Award** in Corporate Finance.

European Financial Management Association (EFMA), London, UK, June 2002-“Security Analysis, Agency Costs and Firm Characteristics”

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 “Short- and Long-term Performance of Forced Corporate Re-Structuring: The Case of Non-Voluntary Foreign Asset Selloffs

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Eastern Finance Association (EFA), Miami, FL, April 1999- AThe Agency cost of Debt of Multinational Firms

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American Finance Association (AFA), Chicago, USA, January 1998- AMultifactor Asset Pricing Analysis of International Value Investment Strategies

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3rd International Conference on Contemporary Accounting Issues, Taipei, Taiwan, July 1996- "The Pricing of MNCs Intangible Assets " (**Best Conference Paper Award**)

European Financial Management Association (EFMA) , Innsbruck, Austria, June 1996- "Common Volatility in the Industrial Structure of Global Capital Markets"

1996 APFA/PACAP Finance Conference/CFA Annual Meetings, Taipei, Taiwan, July 1996- "Currency Exposure of Japanese Firms and pricing of Exchange Rate Risk in the Japanese Equity Market"

European Financial Management Association (EFMA) , London, UK, June 1995- "The Intertemporal Relationship Between European Country Funds and Stock Market Indices"

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EDITORIAL ACTIVITIES:

EDITOR/FOUNDER

EUROPEAN FINANCIAL MANAGEMENT, 1995-present, Wiley-Blackwell Publishers.

JOURNAL OF INTERNATIONAL BUSINESS STUDIES (JIBS)

EDITORIAL BOARD MEMBER, 2002

EUROPEAN RESEARCH STUDIES

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EUROPEAN FINANCE ABSTRACTS JOURNAL, a Financial Economics Network (FEN) publication, of Social Science Electronic Publishing, Inc. (SSEP) and Social Science Research Network (**SSRN**), March 2000

SERIES CO-EDITOR

RESEARCH IN INTERNATIONAL BUSINESS FINANCE, JAI Press Inc. Annual Research, Series (Larry Lang, co-editor).

MANAGING EDITOR & FOUNDER FINANCE E* CASES, AN ELECTRONIC FINANCE JOURNAL, Available through the EFMA WEBSITE. URL: <http://www.efmefma.org>

ADVISORY EDITOR

Review of Behavioral Finance, John Wiley & Sons, Ltd., 2008.
Managerial Finance, MCB University Press.

BOOK COLLECTION EDITOR

Corporate Finance and Investments, Business Expert press LLC, 2012.
URL: <http://www.busessexpertpress.com/>

GUEST EDITOR

JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENT, Special Issue on "European Financial Securities and Corporate Financial Decisions", 4, 3/4, 1994.

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ASSOCIATE EDITOR/EDITORIAL BOARD MEMBERREVIEW OF BEHAVIORAL FINANCEJOURNAL OF INTERNATIONAL BUSINESS STUDIES (JIBS)JOURNAL OF MULTINATIONAL FINANCIAL MANAGEMENTJOURNAL OF MANAGEMENT AND GOVERNANCEINTERNATIONAL FINANCE REVIEWINTERNATIONAL JOURNAL OF FINANCEMANAGERIAL FINANCETHE OPEN BUSINESS JOURNAL [www.bentham.org]THE OPEN MANAGEMENT JOURNALSSRN HISTORY OF FINANCE eJOURNAL, A SECTION OF THE FINANCIAL ECONOMICS NETWORK (FEN).JOURNAL OF RISK AND FINANCIAL MANAGEMENT**OTHER ACTIVITIES:**

Founder and organizer of the annual EFMA “Merton H. Miller” PhD Seminar, held during the annual EFMA meetings since 1999.

<https://www.efmaefm.org/0EFMAMEETINGS/EFMA%20ANNUAL%20MEETING/2019-Azores/phdprog2019.php>

Invited Speaker, Center of Planning and Economic Research (CPER/KEΠE), Athens, Greece, "Investor Sentiment, Beta, and the Cost of Equity Capital", August 4, 2014.

<http://www.kepe.gr/index.php/el/deltia-tytoy>
<http://www.capital.gr/startpage.asp?i=2014851511>

Invited Speaker, University of Rome, ITALY, "PhD Research Colloquium", June 2014.

Invited Speaker, University of Reading, UK, "PhD Research Colloquium", June 2013.

Invited Speaker, University of Rome Tor Vergata, Italy, "Behavioral Finance Research Lecture", March 2011.

Invited Speaker, University of Peking, China, "Research Colloquium", March 2011.

Invited Speaker, Renmin University of China, China, "Research Colloquium", March 2011.

Invited Speaker, University of Durham, UK, "Short Selling Around Unscheduled Corporate Events", February 2011.

Invited Speaker, University of Durham, UK, "Family Control and Financing Decisions", December 2009.

Invited Speaker, Judge Business School, Cambridge University, UK, "Daily Short Interest, Idiosyncratic Risk and Stock Returns", October 2007.

Keynote Speaker, 2007 "Merton H. Miller" Doctoral Seminar "Underreaction to News: Research Colloquium", Vienna, Austria.

Invited Speaker, EDHEC, France, "Acquisitions and Managerial Overconfidence", March 2007.

Keynote Speaker, 2006 Hellenic Finance & Accounting Association (HFAA) Annual Meetings, "Acquisitions, Overconfidence & Self-Attribution Bias", Thessaloniki, Greece.

PhD External Examiner, external thesis advisor of G. Alexandridis "Short Selling Constraints, Divergence of Opinion and Gains to Acquisitions", Department of Finance, University of Durham, Durham, UK, 2006.

Invited Speaker, University of Zaragoza, Spain, "Behavioral Finance and Asset Prices", June 2006.

Invited Speaker, Leeds University, UK, "Managerial Overconfidence and Self-attribution", May 2006.

Invited Speaker, Leeds University, UK, "Differences of Opinion and Stock Returns", May 2006.

Invited Speaker, University of Durham, UK, "Q Anomalies", December 2005.

Invited Speaker, Bocconi University, Milan, Italy, "Divergence of Opinion and Stock Returns", June 2005.

Keynote Speaker, 2004 "Merton H. Miller" Doctoral Seminar "Disagreement and Equity Returns", Basel, Switzerland.

Invited Speaker, Athens University of Economics and Business, Greece, "Differences of Opinion and the Performance of Value Stocks", December 2004.

Invited Speaker, University of Durham, UK, "Differences of Opinion and the Performance of Value Stocks", December 2004.

PhD External Examiner, external thesis advisor of D. Petmezas "UK Mergers and Acquisitions", Department of Finance, University of Durham, Durham, UK, 2005.

PhD External Examiner, external thesis advisor of Marko S. Maukonen "Three Essays on the Volatility of Finnish Asset Price Returns", Department of Finance, Swedish School of Economics and Business Administration, HANKEN, Helsinki, Finland, 2004.

PhD External Examiner, external thesis advisor of E. Galariotis "The Profitability of Contrarian Strategies and the Overreaction Hypothesis: Empirical Evidence", Department of Finance, University of Durham, Durham, UK, 2003.

Invited Speaker, University of Durham, UK, "European Momentum Strategies, Information Diffusion and Investor Conservatism", March 2003.

Invited Speaker, Temple University, "Foreign Direct Investment, Diversification and Firm Performance", December 2002.

Roundtable Panelist, Global Business Conference, Stern School of Business, New York University, Topic: "A New Europe: The Impending Euro and the Impacts of Changing European Regulations on Global Business", November 30, 2001.

Invited Speaker, Stern School of Business, New York University, IB Doctorate Seminar, Topic: "Corporate Diversification and Firm Performance: Evidence from Swedish Conglomerate and Non-Conglomerate Acquisitions", November 2001.

Invited Speaker, Erasmus University, Rotterdam, The Netherlands, Topic: "Foreign Direct Investment, Diversification and Firm Performance", March 2000.

Invited Speaker, World Affairs Council of Greater Hampton Roads, VA, January 22, 2000
Topic: "The Euro's Challenge to the U.S Dollar"

Founder and Organizer of the **Annual European Financial Management (EFM) “Merton H. Miller” Doctoral Workshop/Seminar**, 1st Workshop/Seminar, Paris, France 1999.

PhD External Examiner, external thesis advisor of S.S Subrahmanyam Kumar "Study and Analysis of FII Investments in Indian Economy", Department of Management Studies, Indian School of Mines, Dhanbad, India, 2001.

PhD External Examiner, appointed by **the Teaching and Research Council** at the Swedish School of Economics and Business Administration, Helsinki, Finland for the doctoral thesis of Aarni Pursiainen "Price and Volume Effects of Foreign Investors: Empirical Evidence from the Helsinki Stock Exchange", 1999.

Invited Speaker, University of Grenoble, ESA, France, Topic: "Security Analysis, Agency Costs and Firm Characteristics", May 1999.

Invited Speaker, University of Grenoble, ESA, France, Topic: "Multifactor Asset Pricing Analysis", June 1999.

Invited Speaker, University of Grenoble, ESA, France, Topic: "International Diversification and Firm Value", May 1999.

Invited Speaker, University of Geneva, Switzerland, Topic: "International Diversification and Firm Value", June 1999.

Invited to join the prestigious **Literati Club** as an Associate Member. A network of more than 15,000 authors and editors worldwide, 1999.

Chairperson of the session "Stock Returns, Inflation and Dividends" at the EFA 1999 Annual Meetings, Miami, FL, April 1999.

Invited Speaker, Finnish Postgraduate Programme in Economics (FPPE) and the Swedish School of Economics & Business Administration to participate in the workshop on Capital Markets & Financial Economics, May 1998. Topics: "Current Research Issues in International Finance", "Multifactor Asset Pricing Analysis of International Value Investment Strategies", "International Diversification and Firm Performance".

Chairperson of the session "Systematic Risk/Volume and Return" at the 6th annual meeting of the European Financial Management Association (EFMA), Istanbul, Turkey, June 1997.

Discussant of the paper entitled "The Equilibrium Approach to Exchange Rates: Theory and tests" by P.Apte, P.Sercu, K.U.Leuven, and R.Uppal, University of British Columbia, at the 6th annual EFMA meeting, Istanbul, Turkey, June 1997.

Discussant of the paper entitled "Recognition of Foreign Exchange Risk in the Japanese Stock market" by J.J.Choi, Temple University, T.Hiraki and N.Takezawa, International University of Japan at the annual FMA meetings, New Orleans, U.S.A, October 1996.

Invited Speaker , University of Lausanne, Switzerland, March 1997. Topic: "Multifactor Asset Pricing Analysis of International Value Investment Strategies"

Invited Speaker, University of Vienna, Austria, March 1997. Topic: "Corporate Diversification and Firm Performance"

Invited Speaker, University of Innsbruck, Austria, March 1997. Topic: "Multifactor Asset Pricing Analysis of International Value Investment Strategies."

Invited Speaker, City University Business School, London, UK, March 1997. Topic: "Multifactor Asset Pricing Analysis of International Value Investment Strategies".

Invited Speaker, Gothenburg School of Economics & Commercial Law, Sweden, May 1996. Topic: "Forced International Divestments and Corporate Focus".

Invited Speaker, Gothenburg School of Economics & Commercial Law, Sweden, May 1996. Topic: "Common Volatility in the Industrial Structure of Global Capital Markets".

Invited Speaker, Copenhagen School of Business, Denmark, April; 1996. Topic: "Corporate Ownership Structure Changes: Evidence from Non-Voluntary Foreign Asset Transfers".

Invited Speaker, University of Lund, Sweden, May 1996. Topic: "European Firm= Internationalization of cost of Capital".

Invited Speaker, University of Lund, Sweden, May 1996. Topic: "Forced International Divestments and Corporate Focus".

Invited Speaker, The American Graduate School of International Management, Thunderbird, December 1995. Topic: "International Mergers and Acquisitions".

Chairperson of the session "International Markets" at the 4th annual meeting of the European Financial Management Association, London, UK, June 1995.

Discussant of the paper entitled "The short-run Performance of Initial Public Offers: New Results Using a Dynamic Beta Model" by D.Blake and A. Freis at the 4th annual meeting of the EFMA, London, UK, June 1995.

Invited Speaker, University of Lund, March 1995. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions".

Invited Speaker, Copenhagen School of Business, February 1995. Topic: "International Mergers and Acquisitions "

Invited Speaker, Stockholm School of Economics, February 1995. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions ".

Invited Speaker, Gothenburg School of Economics & Commercial Law, February 1995. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions ".

Invited Speaker , Gothenburg School of Economics & Commercial Law, March 1995. Topic: "Corporate Ownership Structure Changes: Evidence from Non-Voluntary Foreign Asset Transfers "

Invited Speaker, University of Limburg, July 1994. Topic: "Overinvestment, Tobin's Q and Gains from Foreign Acquisitions.

Conference Chair, 3rd Annual European Financial Management, Maastricht, Netherlands, July 1-2, 1994.

Discussant of the paper entitled "Voluntary Foreign Selloffs and the Market Value of U.S. Multinational Corporations " by Kihyun Kim, Tim Miles and Prasad Padmanabhan, Pennsylvania State University, at the 54th annual meeting of the American Finance Association, Boston, U.S.A., January 1994.

Conference Chair, 2nd Annual European Financial Management, Virginia Beach, May 27-29, 1993. Conference Chair, "Financial Management in Post-1992 Europe", Virginia Beach, May 29, 1992.

EFM Founder of the annual European Financial Management (EFM) conference, 1992

Chairperson of the session "EMS, Foreign Exchange Market and Capital Flows" at the 2nd annual meeting of the European Financial Management, Virginia Beach, USA, May 1993.

Chairperson of the session "Forward Exchange Premium" at the 18th annual meeting of the European Finance Association, Rotterdam, The Netherlands, August 1991.

Discussant of the paper entitled "Long-term Stock Returns and Business Cycles: International and Sectorial Evidence" by Eric Jacquier, Cornell University, at the 18th annual meeting of the European Finance Association, Rotterdam, The Netherlands.

Chairperson of the session "Corporate Finance" at the 5th Symposium on Money, Banking, Finance and Insurance. Karlsruhe, Germany, December 1990.

Discussant of the paper entitled "International Capital Market Segmentation and Exchange Risk Factor: An Empirical Analysis of Fifteen National Capital Markets" by J. J. Choi, Temple University and M. Rejan, University of Scranton, at the 20th annual meeting of the Financial Management Association, Orlando, U.S.A., October 1990.

Discussant of the paper entitled "Balance of Trade Announcements and Stock Prices: An Empirical Study of Industry Differences" by R. Aggarwal and D.C. Schirm John Carroll University, at the 20th annual meeting of the Financial Management Association, Orlando, U.S.A., October 1990.

Chairperson of the session "Hedging" at the 17th annual meeting of the European Finance Association, Athens, Greece, September 1990.

Discussant of the paper entitled "Negotiations and the Distribution of Takeover Gains" by P. Sercu and C. VanHulle, K. V. Leuren, at the 17th annual meeting of the European Finance Association, Athens, Greece, September 1990.

Discussant of the paper entitled "Changes in the Financial Characteristics of Newly Quoted Small Firms: 1970-73 as 1980-83" by G. H. Hall and P.J. Hutchinson, at the 13th annual meeting of the European Finance Association, Istanbul, Turkey, September 1988.

Invited Speaker, School of Business Administration, The University of Western Ontario, January 1988. Topic: "The Effect of Corporate Multinationalism on Shareholders' Wealth: Evidence from International Acquisitions".

Chairperson of the session "Capital Theory and Portfolio Planning" at the 4th Symposium on Money Banking and Insurance, Karlsruhe, W. Germany, December 1987.

Discussant of the paper entitled "Exchange Rate Volatility, Exposure, and the Option to Trade", by P. Sercu, K.U. Leuven, at the 14th annual meeting of the European Finance Association, Madrid, Spain, September 1987.

Discussant of the paper entitled "Designing the Most Tax Efficient Optimal Redemption Price Schedule for a Corporate Bond", by J. Finnerty, at the 15th Financial Management Association annual meeting, Denver, U.S.A., October 1985.

Chairperson of the session "Valuation Impact of Capital Structure Change" at the 14th Annual meeting of the Financial Management Association (FMA), Toronto, Canada, October 1984.

Chairperson of the session "International Investment" at the 18th Atlantic Economic Conference, Montreal, Canada, October 1984.

Discussant of the paper entitled "A Continuous Approach to Measuring the Effects of Separation of Ownership and Control", by S. P. Neun and R. E. Santese, at the 18th Atlantic Economic Conference, Montreal, Canada, October 1984.

Invited as the Principal Discussant in the 1984 Management Research Workshops on the International Finance Module, presented by Professor Rene Stulz, Ohio State University; sponsored by the Canadian Federation of the Deans.

Discussant of the paper entitled "An Empirical Test of the Canadian Pension Fund Performance", by Vijay M. Jog, at the ASAC meeting, Vancouver, Canada, May 1983.

MISCELLANEOUS:

Cited in the **Financial Post**: September 9, 2008
 "Too Much Analyst Coverage Is Bad For Your Wallet" by David Pett
<http://www.financialpost.com/story.html?id=778022>

Cited in **The New Yorker**: September 1, 2008
 "That Uncertain Feeling" by James Surowiecki
http://www.newyorker.com/talk/financial/2008/09/01/080901ta_talk_surowiecki

Listed in the **WHO'S WHO** in America: Finance & Industry, 31st Edition.

Included in the **WHO'S WHO** REGISTRY OF GLOBAL BUSINESS LEADERS

Guest speaker on A Business Mergers in China@ at the Economic Forum, a program organized by the **Voice of America=s Mandarin** Television and Radio channels, October 26, 1999.

Interviewed by local media (TV: WAVY 10, Radio: WCMS) on financial issues such as Stock Market Volatility and Interest Rates, national media (**CCN**) on European

Financial issues and international media (**Voice of America**) on Market Reform and Liberalization in China.

COMMITTEES:

Member of the Program Committee for the 2019 **NFA** (Northern Financial Association) Annual Meeting.

Member of the Scientific Committee of the 16th Corporate Finance Day, September 2019 in Groningen, Netherlands.

Member of the Program Committee for the 2013 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2012 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2011 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2010 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2009 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2008 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2007 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2006 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2005 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 2004 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2003 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2002 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2001 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2001 **AFFI** (French Finance Association) Annual Meeting.

Member of the Program Committee for the 2001 **EFMA** (European Financial Management Association) Annual Meeting.

Academy of International Business (**AIB**)-2001 Program Review Committee

Member of the Program Committee for the 2000 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 2000 **EFMA** (European Financial Management Association) Annual Meeting.

Academy of International Business (**AIB**)-2000 Program Review Committee

Member of the Program Committee for the 2000 **ABN-AMRO** International Conference on Initial Price Offerings.

Founder and Organizer of the **Annual EFM "Merton H. Miller" Doctoral Seminar**, since 1999.

Member of the Program Committee for the **AIB**-1999 Annual Meeting.

Member of the Program Committee for the 1999 **EFA** (European Finance Association) Annual Meeting.

Member of the Program Committee for the 1999 **EFMA** (European Financial Management Association) Annual Meeting.

Member of the Program Committee for the 1999 **EFA** (Eastern Finance Association) Annual Meeting.

Member of the 1997 **FMA** International Finance Blue Ribbon Committee

Member of the **EFMA , FMA & EFMA-FMA ALLIANCE Boards**

Member of the 1997 **FMA** Governance & Board Restructuring Committee

Member of the Program Committee for the 1995 **FMA** Annual Meeting.

Member of the Program Committee for the 1994 **FMA** Annual Meeting.

Member of the Program Committee for the 1993 **FMA** Annual Meeting.

Chair of the Associate Dean and MBA Director Search Committees, College of Business and Public Administration, Old Dominion University, 1991-92.

Member of the International Task Force Committee, College of Business and Public Administration, Old Dominion University, 1991-92.

Member of the University SCHEV Outstanding Faculty Awards Committee, representing the College of Business and Public Administration, Old Dominion University, 1992-93.

FINANCE RANKINGS:

SSRN Ranking: Top 10% of Authors on SSRN by total new downloads within the last 12 months.

Google Scholar:

<https://scholar.google.com/citations?user=XVEYtI8AAAAJ&hl=en>

Website: <https://efmaefm.org/ODOUKAS/doukas.php>

Ranked 110th in the world among Finance Academics and Researchers based on published work in the top 19 Finance Academic Journals for the 2000-2009 period.

Article Count: 6 Weighted

Article Count: 3.00 Overall Rank: 110

<http://www.sirca.org.au/finrank>