

14th FINANCIAL MARKETS AND CORPORATE GOVERNANCE CONFERENCE

(FMCG 2024)

2 - 4 APRIL 2024

Venue: Monash University Malaysia

PhD Symposium Early/Mid-Career Workshops: 2 April 2024

Conference and Practitioners' Sessions: 3rd to 4th April 2024

Deadline - Paper submission for conference academic sessions: 14th Feb 2024

Deadline - Research proposal (paper) submission for PhD Symposium: 14th Feb 2024

Deadline - Research Ideas submission (two-page document): 14th Feb 2024

Conference - Five Best paper awards [RM 3000 (AU\$1000) each]

PhD Symposium - Five best paper awards - [RM 1500 (AU\$500) each]

Theme of the Conference: *Sustainable Finance, Earnings Quality, Fintech, Governance, and post pandemic challenges in Financial Markets*

KEYNOTE SPEAKERS

Professor Ron Masulis

(Australian School of Business, University of New South Wales)

Professor Avaniidhar Subrahmanyam

(Anderson School of Management, University of California Los Angeles)

Professor Sumit Agarwal

(National University of Singapore)

Professor Robert Faff

(Bond University and University of Queensland).

Professor Tom Smith

(Macquarie University and University of Queensland)

The School of Business, Monash University Malaysia in conjunction with Deakin University, Macquarie University, Sunway Business School and Pacific Basin Finance Journal invites academics and PhD students to submit papers for consideration of presentation at the 14th Financial Markets and Corporate Governance Conference and PhD symposium

The Conference Committee welcome papers related to the following research topics for the conference and PhD Symposium:

- Audit Fees
- Asset Pricing
- Banking
- Behavioural Finance
- Climate Finance
- Corporate Culture
- Corporate Finance
- Corporate Governance
- Derivatives
- Disclosure Practices
- Earnings Management
- Earnings Quality
- Equity Issuance
- Financial Economics
- Financial Markets
- Financial Regulations
- FINTECH
- Funds Management
- Innovation
- Investments
- IPOs
- Market Microstructure
- Payout Policy
- Post Pandemic challenges in Financial Markets
- Quantitative Finance
- Risk Management

The Conference Committee also welcomes **research ideas** (two-page document) related to the research topics mentioned earlier for presentation and possible publication at **Pacific-Basin Finance Journal**.

See the link at Pacific Basin Finance Journal:

<https://www.sciencedirect.com/journal/pacific-basin-finance-journal/about/call-for-papers>

Conference - Five Best paper awards [RM 3000 (AU\$1000) each]

- a. Accounting Information/ Disclosure Practices/Earnings Quality
(Sponsor – TBA)
- b. Asset Pricing/Financial Markets/Market Microstructure
(Sponsor – Macquarie University)
- c. Banking/Behavioural Finance/Corporate Finance/Financial Economics
(Sponsor – Monash University Australia)
- d. Corporate Governance/Social Responsibility
(Sponsor – TBA)
- e. Sustainable Finance, FINTECH and Post Pandemic challenges in Financial Markets
(Sponsor – TBA)

PhD Symposium - Five best paper awards - [RM 1500 (AU\$500) each]

- a. Accounting Information/ Disclosure Practices/Earnings Quality
(Sponsor – Deakin University)
- b. Asset Pricing/Financial Markets/Market Microstructure
(Sponsor – Deakin University)
- c. Banking/Behavioural Finance/Corporate Finance/Financial Economics
(Sponsor – Deakin University)
- d. Corporate Governance/Social Responsibility
(Sponsor – Deakin University)
- e. Sustainable Finance, FINTECH and Post Pandemic challenges in Financial Markets
(Sponsor – Deakin University)

Paper Submission - Conference Academic Sessions

Papers can be submitted via submission link at the conference webpage on or before **14 February 2024**. They will need to submit two copies of their papers in PDF format; one with authors' information provided and the other without this information. They should indicate at the time of submission whether they would like their paper to be considered for one of the best paper awards. They may only choose one Award category. If your paper is accepted, you are expected to act as a discussant in your field of research. You should select at least two areas of expertise when you submit papers. If your paper is accepted and if you do not select your areas of expertise, you will be assigned to serve as a discussant at the discretion of the conference chair. Any queries can be sent to the following email address "fmcg2024@monash.edu".

Paper Submission - PhD SYMPOSIUM

The PhD Symposium will provide PhD students with the opportunity to present their working papers or proposal and receive experts' feedback on their academic work. It will also enable students to interact and network with eminent researchers from universities across the globe.

PhD student can submit a paper or research proposal via submission link at the conference webpage on or before **14 February 2024**. They will need to submit two copies of their papers/research proposals in pdf format; one with authors' information provided and the other without this information. They should indicate at the time of submission whether they would like their paper to be considered for one of the best paper awards. They may only choose one Award category. Any queries can be sent to the following email address "fmcg2024@monash.edu".

Research Ideas Submission

Research ideas sessions will provide academics/PhD students an opportunity to present research proposals at the conference i.e., succinct prospective research plans on a brand-new project yet to be executed. Academics/PhD students have to prepare a two-page (i.e., 1,000 words) pitch based on Faff's (2015, 2021) Pitching Research Framework¹ and submit this document using the submission link at the conference webpage on or before **14 February 2024**. Any queries can be sent to the following email address "fmcg2024@monash.edu".

Conference Special Issue in the Pacific Basin Finance Journal

¹ Faff, R., (2015), "A Simple Template for Pitching Research", Accounting and Finance 55, 311-336.
Faff, R., (2021), "Pitching Research", Available at SSRN: <http://ssrn.com/abstract=2462059>.

Selected presenters at the conference academic sessions/PhD symposium will be invited to submit their papers for a special issue of the *Pacific Basin Finance Journal*. The Lead Guest Editor for this special issue is Prof Balasingham Balachandran. Subject to quality, we will publish up to 20 papers from the conference/PhD symposium on Australasian financial markets such as Australia, Bangladesh, China, India, Indonesia, Japan, Malaysia, New Zealand, Pakistan, Philippines, South Korea and Thailand. It is important to note that the core research question of such papers must be in finance to align with the central Aims & Scope of PBFJ. Submission to PBFJ will open in 1 Aug 2024.

Pre-registered Studies Special Issue at Pacific Basin Finance Journal

Subject to quality, we will publish up to 10 papers from the research ideas' sessions in line with the "pre-registered" research studies initiative at the Pacific Basin Finance Journal.² Again, it is important to note that the core research question of such proposals must be in finance to align with the central Aims & Scope of PBFJ. We will invite presenters at the research ideas sessions to develop detailed pre-analysis plans and submit their drafts to conference chair Prof Balasingham Balachandran. The deadline for this submission is 31 December 2024. We will provide feedback to improve their quality and selected cases will be invited to formally submit their work initially as a "Pre-registered Report" to PBFJ.

Keynote speakers' details

Professor Ron Masulis

Ron is the Scientia Professor of Finance at the UNSW Business School, University of New South Wales. Ron's expertise is in empirical corporate finance and corporate governance. His published research spans financial institutions, market microstructure, international finance, venture capital, law and economics and corporate governance topics such as mergers and acquisitions, boards of directors, executive compensation, ownership structure and business groups.

Among financial economists worldwide, he has one of the highest sustained rates of top tier publications and frequency of citations across a range of top finance journals and the *Journal of Accounting and Economics* and *Journal of Law and Economics*. Ron has published more than 40 papers in top tier finance journals (JF, JFE, RFS, JFQA, MS). He received five JFE All Star Paper Awards for sustained citations of his research over time, reflecting a high sustained rate of top tier publications and citations among financial economists worldwide. He was elected President of the FMA in 2020-2021 and has served on the AFA, WFA, FMA and FIRS boards of directors and the editorial boards of the top four finance journals. He is currently an ECGI research associate and an ABFER senior academic fellow. He has also served at several US financial regulators including the U.S. Securities and Exchange Commission Research Fellowship, received a number of research grants and was a visiting professor at a large number of top business schools globally.

Professor Avaniidhar (Subra) Subrahmanyam

² For details, please access and carefully read the article: Faff, R., "PBFJ Editorial ... Engaging with responsible science. "OPEN FOR BUSINESS" – Launching the PBFJ pre-registration publication initiative", *Pacific-Basin Finance Journal* 79, 2023, 101837. Access this article using the following link: <https://bit.ly/47JUBUS>

Avanidhar (Subra) Subrahmanyam is a Distinguished Professor of Finance, Goldyne and Irwin Hearsh Chair in Money and Banking at the UCLA Anderson School of Management. A founding editor of the Journal of Financial Markets, Subra previously served as associate editor of the Review of Financial Studies and the Journal of Finance. He has published more than 50 papers in top tier finance journals (JF, JFE, RFS, JFQA, MS). He is a member of the National Bureau of Economic Research's Working Research Group on Market Microstructure. His scholarly efforts have been recognized with best paper awards at the Western Finance Association meetings and the International Conference of Finance in Taiwan, and he was honoured with the Smith Breeden Prize for the best paper published in the Journal of Finance (1999). His documentation of market liquidity led to a number of studies analyzing why trading costs fluctuate over time and earned him the Fama-DFA prize for the best paper on investments published in the Journal of Financial Economics (2000). Subra has served as a consultant to the Nasdaq Stock Market, the National Stock Exchange in Mumbai, India, San Jose Mercury News and Irwin/McGraw-Hill. He is a UCLA Anderson Inspirational 100 alumnus.

Professor Sumit Agarwal

Sumit Agarwal is Low Tuck Kwong Distinguished Professor of Finance at the Business School and a Professor of Economics and Real Estate at the National University of Singapore. He is the Managing Director of Sustainable and Green Finance Institute at NUS. He is also the President of Asian Bureau of Finance and Economic Research. Sumit's research interests include issues relating to household sustainability, financial institutions, household finance, behavioral finance, and real estate markets. He has published several papers in top tier economics and finance journals such as Quarterly Journal of Economics, American Economic Review, Review of economic studies, Journal of Monetary Economics, Journal of Public Economics, Journal of Urban Economics, Review of Economics and Statistics, Journal of Political Economy, Journal of Financial Economics, Review of Financial Studies, Management Science, Journal of Financial Quantitative Analysis, Review of Corporate Financial Studies, Journal of Money, Credit and Banking, Journal of Financial Intermediation and Review of Finance. Sumit's research is widely cited in leading newspapers and magazines like the Wall Street Journal, The New York Times, The Economist, and the U.S Presidents Report to Congress. He also runs a Podcast on household financial decision making called Kiasunomics.

Professor Robert Faff

Professor Robert Faff is Emeritus Professor at the University of Queensland and Honorary Adjunct Professor at Bond University. He has an international reputation in empirical finance research: securing 15 Australian Research Council grants (funding exceeding \$4 million); >350 refereed journal publications; career citations >22,000 (Google Scholar); and a h-index of 73 (Google Scholar). His particular passion is nurturing and developing the career trajectories of early career researchers. Robert has supervised approximately 50 PhD students to successful completion and examined 50 PhD dissertations. Building on a 40-year academic career, his latest focus is "Pitching Research", now gaining great traction domestically and worldwide as exemplified by: (a) >23,000 SSRN downloads; (b) >400 pitching talks/events; (c) at 37 Australian universities; and (d) spanning 54 different countries. Further, he is the Founder & President of the InSPiR2eS research network [<https://pitchingresearch.com/inspir2es-network/>], a globally-facing research network primarily aimed at research training and capacity building, resting on a foundation theme of responsible science. Robert is also the creator of the

InSPiR2eS Centre for Responsible Science. In addition, Robert is current Editor-in-Chief of Pacific-Basin Finance Journal.

Professor Tom Smith

Professor Tom Smith is one of the leading finance academics in Australia and has been ranked as the number one finance academic in Australia and New Zealand by both the Journal of Financial Literature and the Pacific Basin Finance Journal. Tom is the leading researcher in Environmental Finance, Asset Pricing Theory and Tests; Design of Markets – Market Microstructure; and Derivatives. Tom has supervised over 50 PhD students to completion and his PhD students have over 50 tier 1 papers in their own names.

FEES AND REGISTRATION

Early Bird Registration closes on 7 March 2024

Final Registration closes on 21 March 2024.

Early Bird Fee (payment received before 7 March 2024)				
	<u>PhD Students</u>	<u>Academic Staff</u>	<u>Practitioners</u>	<u>Member of PhD Symposium Committee</u>
Conference including PhD symposium (3 days)	RM 600	RM 1200	RM 1500	RM 1000
PhD symposium & Early/Mid-Career Researchers' Workshop – one day (2 Apr)	RM 300	RM 500	NA	NA
Full Fee (payment received after 7 March 2024 but before 21 March 2024)				
Conference including PhD symposium (3 days)	RM 750	RM 1350	RM 1900	RM 1200
PhD symposium & Early/Mid-Career Researchers' Workshop – one day (2 Apr)	RM 400	RM 650	NA	NA

Day 1 - PhD symposium & Early/ Mid-Career Researchers' Workshops

8:00 AM Registration and Coffee

8:30 – 10:00 AM PhD students Presentation

10:00 - 10:20 AM Coffee Break

10:20 AM – 10:30 AM PhD Symposium/Early/ Mid-Career Researchers' Workshops – Opening Address

10:30 AM – 12:30 PM- Panel Session with editors/reviewers at high quality journals

Professor Ron Masulis

Professor Avanidhar Subramanyam

Professor Sumit Agarwal

Professor Robert Faff

Professor Tom Smith

Moderator - Professor Balasingham Balachandran

12:30 PM – 1:30 PM Lunch break

1:30 PM - 3:00 PM – Panel Session on Research Methodology - Dealing with endogeneity

Professor Robert Faff

Professor Tom Smith

Professor Avanidhar Subramanyam

Moderator - Professor Balasingham Balachandran

3:00PM - 4:00 PM– *How to write a quality research paper*

Professor Chris Veld (Monash University Australia)

4:00 - 4:15 PM Coffee Break

4:15 - 5:15 PM - PhD students' Presentations

5:15PM – 5:30PM Presentation of Awards – PhD students Presentations

Day 2 – Conference and Practitioners’ Sessions

8:00 AM Coffee

8:30 – 9:30 AM Parallel session on Research Ideas’ Presentations

9:30 Conference Opening Address

9:40 AM – 10:40 AM Keynote Address 1

TBA

Prof Ron Masulis

10:40 - 11:00 AM Coffee Break

11:00 AM – 12:00 Noon Keynote Address 2

“Sustainable and Household Finance: Past, Present and Future”

Professor Sumit Agrawal

12:00 Noon – 1:00 PM Keynote Address 3

“Momentum and Reversals: What have we learnt in Recent Years?”

Professor Avanidhar Subramanyam

1:00 PM – 2:00 PM Lunch break

2:00 PM – 3:00 PM Academics and Practitioners’ Session on Climate Finance

Professor Tom Smith

Professor Sumit Agarwal

Practitioner 1 – TBA

Practitioner 2 - TBA

3:00 PM - 3:30 PM Coffee Break

3:30 - 4:30 PM Parallel session on Research Ideas’ Presentations

6:30 PM - 11:00 PM Conference Dinner

HoS Address

Welcome Address – PVC and President – Monash Malaysia

Industry Keynote

Presentation of Awards

Thanking Note – Conference Chair

Day 3 – Conference Academic Sessions and Practitioners’ Sessions

8:00 AM Coffee

8:30 – 10:00 AM Parallel session on Conference Academic Sessions

10:00 - 10:15 AM Coffee Break

10:15 AM – 11:45 AM Practitioners’ session on Fintech

11:45 AM – 12:45 PM Pitching Keynote and Pre-registered Studies Special Issue at Pacific Basin Finance Journal

Professor Robert Faff

12:45 PM – 1:45 PM Lunch break

1:45 PM – 3:15 PM Practitioners’ session on Aging Population and challenges for future generation

3:15 PM – 4:15 AM Parallel session on Conference Academic Sessions

4:15 – 4:30 PM Coffee Break

4:30 PM – 5:30 PM Parallel session on Research Ideas Presentations

5:30PM – 5:45 PM concluding remarks

Conference Chair

Professor Balasingham Balachandran (Monash University Malaysia)

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Website: <https://www.monash.edu.my/pages/upcoming/financial-markets-and-corporate-governance-conference-2024>

Conference Executive Committee

Prof. Nafis Alam (HoS, School of Business, Monash University Malaysia)

Prof. Balasingham Balachandran (Conference Chair, Monash University Malaysia)

Prof. Robert Faff (Editor in Chief -PBFJ, Bond University and University of Queensland).

A/Prof. Sagarika Mishra (Deakin University)

Prof. Tom Smith (Macquarie University and University of Queensland)

Prof. Tony Van Zijl (Victoria University of Wellington)

Conference Steering Committee

Dr Mohsin Ali (Monash University Malaysia)

A/Prof. Karren Khaw (Monash University Malaysia)

Dr Sheena Sara Suresh Philip (Monash University Malaysia)

Dr Mirzet Seho (Monash University Malaysia)

Dr Ravichandran Subramaniam (Monash University Malaysia)

Ms Darniya Prabu (Monash University Malaysia)

Prof. Chaiporn Vithessonthi (Monash University Malaysia)