

The Impact of COVID-19 on Financial Markets, Banking Systems, and the Overall Economy

COVID-19 emerged as a black swan event that stifled the global economy. COVID-19 resulted in social isolation within countries, closed borders, loss of business, loss of employment, industry-wide shutdowns, and many more adverse economic effects. Governments across the globe initiated fiscal and monetary stimulus programs to combat the damaging economic effects caused by the virus. Volatility in the financial markets spiked in the aftermath of the crisis, most likely due to difficulty in estimating the extent of the economical damage caused by this global event, which is still unfolding. The extent of the downturn could be felt over many years. **Finance Research Letters** invites researchers to submit short focused papers for this special issue on The Impact of COVID-19 on Financial Markets, Banking systems, and the Overall Economy. John Goodell presents brief anthology of the potential impact of COVID – 19 on financial markets in his recent article titled “**COVID-19 and finance: Agendas for future research**” forthcoming in **Finance Research Letters** and also listed on the U.S. National Institute of Health website - <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC7152896/> . Authors may refer to Goodell (2020) for directions on research topics.

We invite submissions that relate to (but not limited to) the following topics:

- The impact of fiscal and monetary policy responses
- The impact on consumer spending
- The impact on financial markets
- Bond markets – sovereign, agency, municipals, corporate
- Risk management
- Bankruptcies
- Investor sentiment
- Changes to capital structure
- Changes to payout policy
- Changes to the commodity markets

- Impact on emerging and growth economies

The deadline for submissions is January 31, 2021. Submit here <https://www.journals.elsevier.com/finance-research-letters> and select “VSI: COVID 19 and the Economy”.

All submissions are free of charge. Please ignore potential system generated emails asking for submission fee payment.

Please feel free to contact the special issue editors:

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