

# Universidad Carlos III, Madrid

## Master/PhD Accounting

## Master/PhD Finance

## Master/PhD Management

## Master/PhD Marketing

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The Business Department at Universidad Carlos III is requesting applications for students wishing to specialize in **Accounting, Finance, Management** or **Marketing** research areas in its **Master** in Business and Finance (MBF). The department will

### **fully-fund 15 students**

to take part in this program.

The objective of the scholarships is to prepare highly qualified and motivated students to carry out original research in the fields of accounting, finance, management and marketing, with a thorough preparation in empirical methods and statistics.

The program is a five year **PhD** program that consists of two phases:

1. First phase = **Master MB&F**: 2 years. This is the coursework of the PhD program. The scholarships are awarded for this program. Those that qualify will see the scholarship extended for the second phase
2. Second phase = **PhD** writing phase: 3 years. For those who have completed the MB&F and qualify for the second phase.

The program is a full-time program with all classes been taught in **English**. Graduating students find placement in the world of research, both academic and non-academic, in international organizations, central banks, government agencies and firms.

### **PROGRAM DESCRIPTION:**

Students in the first year acquire a broad set of theoretical and methodological skills in the fields of Finance-Accounting, and Management-Marketing.

During the second year (MB&F), students complete their training in their areas of specialization and have the option to continue along a more intense academic track as preparation for the PhD program, or complete their training with more applied courses. During this second year, students can take a couple of electives from other specializations or from other official masters such as the MSc in Finance, MSc in Economics, MSc in Management, MSc in Marketing, etc.

Our PhD program has been accredited as a Program of Excellence by the Spanish Government and it is internationally oriented.

The MB&F is part of the QTEM Network joint with the Université Libre de Bruxelles; Universiteit van Amsterdam; Goethe-Universität Frankfurt; Université de Lausanne; Norwegian Business School; Taiwan University and Luiss Guido Carli University. Some students will have the option to stay in these institutions as part of their training.

#### **PLACEMENT:**

Our students usually continue from the Master to the PhD program. Our graduates have found employment in academic positions, such as University College London, Erasmus University, Max Planck Institute, Lancaster University, Instituto de Empresa, Universidade Nova de Lisboa, and non-academic positions, such as the Spanish stock market regulator (CNMV)

#### **FINANCIAL AID:**

Selected candidates receive a yearly scholarship of approximately **15,000 euros** per year (before taxes—this sum includes tuition fees plus a monthly stipend) for two years. This scholarship is renewable for students that are accepted into the PhD program. Renewals will be made individually and conditional on the student's academic and research performance. Scholarships, if renewed, may cover an additional period of up to three years at most. Scholarship recipients are required to act as Teaching Assistants in those subjects and degrees in which the Department is involved.

For more detailed information about our program please visit the website: <http://www.uc3m.es/businessquantitative>

#### **APPLICATION PROCEDURE:**

Step 1: apply for admission to the Master's program (the current name of the Masters program is the Master in Business and Quantitative Methods—the new title of Master in Business and Finance is pending final approval from the Spanish Ministry).

Step 2: if you are admitted to the Master's program, you will receive additional information on how to apply for financial aid (the scholarship). Only those admitted to the program will be considered for the scholarship and the application process for scholarships starts much later.

To apply for the Master's program visit the website:

<http://www.uc3m.es/businessquantitative>

The application deadline for the first round of admissions is **March 31<sup>st</sup>**. There usually is a second round for admissions that ends on May 31<sup>st</sup> for a much smaller number of positions.

To apply you will need the following documentation:

1. [Application form](#)– to be filled ONLINE (plus excel form that must be submitted)
2. Two letters of reference ([model form](#)). Letters of reference must be sent directly by the authors to the following email address: [adm-postgrado@uc3m.es](mailto:adm-postgrado@uc3m.es). Note, that we will NOT accept letters of reference sent by applicants directly
3. Certificate of grades received by the applicant as an undergraduate (and any postgraduate courses if applicable). Certificates must be stamped by the university and be in English or Spanish.
4. Degree. If the applicant has not completed his/her degree, the applicant will obtain a certificate stamped by the university with the EXPECTED completion date.
5. TOEFL exam grades or equivalent. For additional information please visit <http://www.toefl.org>
6. CV
7. Motivation letter
8. Results from the GRE or GMAT (highly recommended)

Please consult our website for complete details about our application procedure: [http://www.uc3m.es/portal/page/portal/admission/master\\_phd](http://www.uc3m.es/portal/page/portal/admission/master_phd)

FURTHER INFORMATION: For more information, please feel free to contact our Program Assistant Almudena Crespo ([acgil@pa.uc3m.es](mailto:acgil@pa.uc3m.es)) or the post-graduate office ([info.postgrado@uc3m.es](mailto:info.postgrado@uc3m.es)).