

# EUROPEAN FINANCIAL MANAGEMENT



**John Doukas**

Founding & Managing Editor

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## Announcing the Winners of the *EFM* 2009 Readers' Choice Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Readers' Choice Award are selected by a vote of the readership of *EFM* journal.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association, it gives me great pleasure to announce that the winners of the *EFM* 2009 Readers' Choice Award are Doctors **GARY GORTON** of Yale School of Management, USA.

His paper entitled "**The Subprime Panic**" published in the *EFM Journal*, (Volume 15, 1, January 2009) has won the Readers' Choice Award for 2009.

Please join us in congratulating Doctor **GARY GORTON** for his outstanding research accomplishment.

John Doukas  
Julian Franks  
Pekka Hietala  
Michael C. Jensen  
Larry Lang  
Colin Mayer

*EFM* Editors

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